

1440  
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**WEALTH TAX RETURN**

FORM - A

**RETURN UNDER SECTION 14 OF THE WEALTH TAX ACT, 1963, IN RESPECT OF NET WEALTH COMPRISING NON-AGRICULTURAL ASSETS**

ASSESSMENT YEAR 98-  
VALUATION DATE 30-6-

ZONE 2-2 CIRCLE 08 NTN 22-081-

Name: Mr. Iqbal Khan Father's/Husband's Name: Mr. Iqbal Khan

National Identity Card No. 27

Residential Address: 2 Zamra Park Lahore

Business Address:

Phone Nos. Fax No.

Nationality:  Pakistani  Non-Pakistani

Residential Status:  Resident  Non-Resident

Status:  Individual  HUF  AOP  RF  Company

**ASSETS**

**1. IMMOVABLE PROPERTY**

Open plots, houses, apartments, commercial buildings, under construction properties etc.:

**(a) Held within Pakistan:**

- (i) House No. 2, Zamra Park
- (ii) Apartment No 8-3-II
- (iii) Zamra-4-Islamabad

**(b) Held outside Pakistan:**

- (i) \_\_\_\_\_
- (ii) \_\_\_\_\_

**2. MOVEABLE ASSETS:**

**(a) Business capital within Pakistan**

- (i) Name of business
- (ii) Capital amount

**(b) Business capital outside Pakistan**

- (i) Name of business
- (ii) Capital amount

**(c) Asset brought or remitted from outside Pakistan**

- (i) Bank drafts/Remittances
- (ii) Machinery
- (iii) Other

**(d) Assets created out of remittances from abroad**

**(e) Investments**

- (i) Stocks and Shares Lucky Cement Ltd
- (ii) Debentures
- (iii) National Investment (Unit) Trust
- (iv) ICB Certificates

Code	Cost of Asset	Value for Wealth Tax	Exemption Claimed	Net Value
(1)	(2)	(3)	(4)	(5)
01-00-00				
01-01-00				
01-01-01				
01-01-02				
01-01-03	1175000	1175000		1175000
01-02-00				
01-02-01				
01-02-02				
02-00-00				
02-01-00				
02-01-01				
02-02-00				
02-02-01				
02-03-00				
02-03-01				
02-03-02				
02-03-03				
02-04-01				
02-05-00				
02-05-01	3150000			1260000
02-05-02				
02-05-03				

TAX PAYMENT RECEIPT  
Valid only when endorsed by the  
Treasury Officer or Authorized Bank

DUPLICATE for Treasury / Bank

09  
22

CHECK THE PREVALENT HEAD  
DETAILS HEAD OF ACCOUNT

0110000	PRIVATE COMPANY	PUBLIC COMPANY
0120000	REGISTERED FIRM	
0130000	INDIVIDUAL	AOP / URF / TRF
0140000	FEDERAL GOVERNMENT EMPLOYEES	
0150000	OTHER EMPLOYEES	
0170000	MISC	
1210000	DEPOSIT BEARING INTEREST ADVANCE TAX	
0161000	WORKERS WELFARE (FUND) TAX	

In case of Salary  
Month: [ ]

Nature of Payment  
1 CURRENT  
2 ARREAR  
3 13-D

DATE  
Day: 20 Month: 01 Year: 99

Encircle appropriate code

For Off Use

National Tax Number of Assessee: 22-04- [ ]

(In case of more than one assessee please provide particulars on back side)

NAME OF ASSESSEE (Write in Block Letters) **Mr. Imran Khan %**  
**Pace (PVT) LTD., Lhr.**

NATIONAL TAX NUMBER OF DEDUCTING AUTHORITY (In case of deduction at source)

TYPE OF PAYMENT - ENTER CODE (See Overleaf for Details)

OTHER THAN COMPANIES	DOMESTIC COMPANIES	COMPANIES	OTHERS
<input type="checkbox"/> 01 Registered Firm	<input type="checkbox"/> 04 Listed on Stock Exchange	<input type="checkbox"/> 08 Modaraba	<input type="checkbox"/> 12 Body Corporate Form under any law in force in Pakistan
<input type="checkbox"/> 02 Individual	<input type="checkbox"/> 05 More than 50% share holding by Govt. in share holding	<input type="checkbox"/> 09 Foreign Company	<input type="checkbox"/> 13 Govt of Province
<input type="checkbox"/> 03 URF, AOP, TRF	<input type="checkbox"/> 06 Private Limited Co.	<input type="checkbox"/> 10 Trust	<input type="checkbox"/> 14 Others
	<input type="checkbox"/> 07 Unlisted Public Co.	<input type="checkbox"/> 11 Body Corporate incorporated outside Pakistan	

CODE	AMOUNT RECEIVED
12	Income Tax
23	Super Tax
34	Additional Tax
45	Penalty
56	Surcharge
67	Workers Welfare (Fund) Tax
71	Others
	<b>TOTAL Rs. 4399</b>

Official Use

Stamp & Collection Register Control No. Sr. No. Page No.

Daily Collection Register No. Sr. No. Page No.

DUE DATE Day Month Year: 22 01 99

hw  
TAL

Income Tax Officer

Forty-three Thousand, Nine hundred & Nine Three.

To be endorsed by the Treasury Officer or Designated Bank



Date of Chalan Day Month Year

Treasury Officer / Authorized Bank

Bank Branch Code

**ADMISSIBLE DEBTS**

- (i) Debts secured on or incurred against exempt assets
- (ii) Debts outstanding for more than 5 years
- (iii) Others

Code	Amount
06-00-00	
06-01-01	
06-01-02	
06-01-03	
07-00-00	

**SUB-TOTAL**

**TOTAL ADMISSIBLE DEBTS: (D - F)**

**TOTAL NET WEALTH:** (Assets minus admissible debts) (B - G)

Rs. **2794474**

**TOTAL EXPENDITURE:** during the income year ended 30-6-1998

- (i) Personal expenses Rs. \_\_\_\_\_
- (ii) Other expenses Rs. \_\_\_\_\_
- (iii) Total Rs. \_\_\_\_\_

**VERIFICATION**

I, MR. IMRAN KHAN do hereby declare that, to the best of my knowledge and belief, the above statement of the assets and liabilities of myself, my minor children as on 30-6-98 and of my personal expenditure for the year ended on 30-6-98 is correct and true.

I hereby opt for the exemption of my self-occupied house No. 2 Zaman Park in lieu of the statutory exemption of Rs. 1,000,000.

I further declare that I have filed a separate return of that portion of my net wealth which comprises agricultural lands, in Form AGR-W, with the Revenue Officer, Tehsil/Taluka \_\_\_\_\_ District \_\_\_\_\_ on \_\_\_\_\_ (Date).

Signature: [Signature]  
 Name: IMRAN KHAN  
 Address: 2 Zaman Park  
LAHORE

Strike out if inapplicable.

**COMPUTATION OF TAX**

Net Wealth	Rs. <u>2794474</u>
Statutory exemption	
(i) Rs. 1,000,000, or	
(ii) One Self-Occupied House	Rs. <u>House</u>
<b>NET WEALTH:</b>	Rs. <u>2794474</u>
Tax thereon: (Computed at the rates specified in the guidelines for filling the form)	Rs. <u>44862</u>
<b>PAID</b>	<u>4486</u>
Advance Tax U/s 13A paid along with property tax	Rs. <u>49348</u>
Advance tax U/s 13D:	
(a) first installment (15 <sup>th</sup> November, _____)	Rs. <u>43993</u>
(b) second installment (15 <sup>th</sup> May, _____)	Rs. _____
Total (a + b):	Rs. _____
Refund adjustment claimed (give details)	Rs. _____
<b>TAX PAYABLE/REFUNDABLE</b>	Rs. _____

COMPRISING NON-AGRICULTURAL ASSETS

ASSESSMENT YEAR 98-99

VALUATION DATE 30-6-99

ZONE 22 CIRCLE 08 NTN 22-08-

Name: MR. IMRAN KHAN Father's/Husband's Name: MR. IMRAN-ULLAH-KH

National Identity Card No. 27 1

Residential Address: 2. Zamra Park Lahore

Business Address: \_\_\_\_\_

Phone Nos. \_\_\_\_\_ Fax No. \_\_\_\_\_

Nationality:  Pakistani  Non-Pakistani

Residential Status:  Resident  Non-Resident

Status:  Individual  HUF  AOP  RF  Company

A. ASSETS

1. IMMOVABLE PROPERTY

Open plots, houses, apartments, commercial buildings, under construction properties etc.:

(a) Held within Pakistan: \*

- (i) House No. 2. Zamra Park
- (ii) Apartment NO 8-B-II
- (iii) Ramara-4-Islamabad

(b) Held outside Pakistan: \*

- (i) \_\_\_\_\_
- (ii) \_\_\_\_\_

2. MOVEABLE ASSETS:

(a) Business capital within Pakistan

- (i) Name of business ENTER IN N T
- (ii) Capital amount & P. O. F. FIX ENCL. 2

(b) Business capital outside Pakistan

- (i) Name of business \_\_\_\_\_
- (ii) Capital amount \_\_\_\_\_

(c) Asset brought or remitted from outside Pakistan \*

- (i) Bank drafts/Remittances
- (ii) Machinery
- (iii) Other

(d) Assets created out of remittances from abroad \*

(e) Investments

- (i) Stocks and Shares Lucky Cement Ltd
- (ii) Debentures
- (iii) National Investment (Unit) Trust
- (iv) ICP Certificates

Code	Cost of Asset	Value for Wealth Tax	Exemption Claimed	Net Value
(1)	(2)	(3)	(4)	(5)
01-00-00				
01-01-00				
01-01-01	<u>INHERITED</u>		<u>Self occupied</u>	
01-01-02				
01-01-03	<u>1175000</u>	<u>1175000</u>	<u>-</u>	<u>1175000</u>
01-02-00				
01-02-01				
01-02-02				
02-00-00				
02-01-00				
02-01-01				
02-02-00				
02-02-01				
02-03-00				
02-03-01				
02-03-02				
02-03-03				
02-04-01				
02-05-00				
02-05-01	<u>3150000</u>			<u>1260000</u>
02-05-02				
02-05-03				
02-05-04				

tails to be annexed.



TAX PAYMENT RECEIPT  
Valid only when endorsed by the  
Treasury Officer or Authorised Bank

IT 31 (Rev) (B)

DUPLICATE for Treasury / Bank

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TICK THE RELEVANT HEAD  
DETAILED HEAD OF ACCOUNT

0110000	PRIVATE COMPANY	PUBLIC COMPANY
0112000	REGISTERED FIRM	
0113000	INDIVIDUAL	AOP URF HUF
0114000	FEDERAL GOVERNMENT EMPLOYEES	
0115000	OTHER EMPLOYEES	
0117000	MISC	
12107000	DEPOSIT BEARING INTEREST ADVANCE TAX	
0161000	WORKERS WELFARE (FUND) TAX	

In case of Salary Nature of Payment

Month: \_\_\_\_\_

1 CURRENT

2 ARREAR

3 13-D

DATE: 12/01/98

Assessment Year: 1998-99

CIRCLE 09  
ZONE 22

MODE OF PAYMENT

CASH / CHEQUE / P.O. No. \_\_\_\_\_ DATE: 22/04/98

BANK \_\_\_\_\_ BRANCH \_\_\_\_\_

National Tax Number of Assessee: 2204 [redacted]

(In case of more than one assessee please provide particulars on back side)

PART A

NAME OF ASSESSEE (Write in Block Letters) Mr. Imran Khan %

ADDRESS Pace (PVT) LTD., Lhr.

NAME & NATIONAL TAX NUMBER OF DEDUCTING AUTHORITY (In case of deduction at source)

TYPE OF PAYMENT - ENTER CODE (See Overleaf for Details)

OTHER THAN COMPANIES		COMPANIES		
		DOMESTIC COMPANIES	COMPANIES	OTHERS
<input type="checkbox"/> 01 Registered Firm		<input type="checkbox"/> 04 Listed on Stock Exchange	<input type="checkbox"/> 08 Modaraba	<input type="checkbox"/> 12 Body Corporate Formed under any law in force in Pakistan
<input type="checkbox"/> 02 Individual		<input type="checkbox"/> 05 More than 50% share holding by Govt.	<input type="checkbox"/> 09 Foreign Company	<input type="checkbox"/> 13 Govt. of Province
<input type="checkbox"/> 03 URF, AOP, HUF		<input type="checkbox"/> 06 Private Limited Co.	<input type="checkbox"/> 10 Trust	<input type="checkbox"/> 14 Others
		<input type="checkbox"/> 07 Unlisted Public Co.	<input type="checkbox"/> 11 Incorporated outside Pakistan	

FOR OFFICIAL USE

Demand & Collection Register Control No. Sr. No. Page No.

Daily Collection Register No. Sr. No. Page No.

DUE DATE Day Month Year: 22/02/98

AMOUNT PAID IN RS.

12	Income Tax	4399
23	Super Tax	
34	Additional Tax	
45	Penalty	
56	Surcharge	
67	Workers Welfare (Fund) Tax	
71	Others	
TOTAL Rs.		43993

Certified that the amount entered opposite is correct.

Clerk Income Tax: [Signature]

Income Tax Officer: [Signature]

AMOUNT IN WORDS Rupees: Forty-three Thousand, Nine hundred & Ninety-Three.

Others: Appeal Fee, Copying Fee etc.

PART-B: To be endorsed by the Treasury Officer or Designated Bank.

Received payment as per details above.

Treasury Challan No. \_\_\_\_\_

Official Stamp

Date of Challan Day Month Year: \_\_\_\_\_

Treasury Officer / Authorised Bank: \_\_\_\_\_

Bank: \_\_\_\_\_ Branch Code: \_\_\_\_\_

**LES INADMISSIBLE DEBTS**

- (i) Debts secured on or incurred against exempt assets.
- (ii) Debts outstanding for more than 5 years
- (iii) Others

**F. SUB-TOTAL**

**G. TOTAL ADMISSIBLE DEBTS: ( D - F )**

**H. TOTAL NET WEALTH: (Assets minus admissible debts) ( B - G )**

Rs. 2794474

**I. TOTAL EXPENDITURE:**

during the income year ended 30-6-1998

- (i) Personal expenses
- (ii) Other expenses
- (iii) Total

Rs. \_\_\_\_\_  
Rs. \_\_\_\_\_  
Rs. \_\_\_\_\_

**VERIFICATION**

1. Mr. GMRAN KHAN SIOMIOIDIO GMRAN-ullah Khan Niazi hereby declare that, to the best of my knowledge and belief, the above statement of the assets and liabilities of myself, my minor children as on 30-6-98 and of my personal expenditure for the year ended on 30-6-98 is correct and complete.

2. I, hereby opt for the exemption of my self-occupied house No. 2 Zaman Park 4th in lieu of the statutory exemption of Rs. 1,000,000.

\*3. I, further declare that I have filed a separate return of that portion of my net wealth which comprises agricultural assets, in Form AGR-W, with the Revenue Officer Tehsil/Taluka \_\_\_\_\_ District \_\_\_\_\_ on \_\_\_\_\_ (Date).

*(Signature)*

Signatures: \_\_\_\_\_  
Name: GMRAN KHAN  
Address: 2 Zaman Park  
LABRE.

\* Strike out if inapplicable.

**J. COMPUTATION OF TAX**

Total Net Wealth

Rs. 2794,474-

Less: Statutory exemption

House

- (i) Rs. 1,000,000, or
- (ii) One Self-Occupied House

Rs. \_\_\_\_\_  
Rs. 2794.474-

**K. BALANCE NET WEALTH:**

Wealth Tax thereon: (Computed at the rates given in the guidelines for filling the form)

Rs. 44862  
4486  
49348

**L. TAX PAID**

- (i) Advance Tax U/s 13A paid along with property tax
- (ii) Advance tax U/s 13D:
  - (a) first installment (15<sup>th</sup> November, )
  - (b) second installment (15<sup>th</sup> May, )
- Total (a + b):

Rs. \_\_\_\_\_  
Rs. 43993-  
Rs. \_\_\_\_\_  
Rs. \_\_\_\_\_

(iii) Refund adjustment claimed (give details)

Rs. \_\_\_\_\_

**M. NET TAX PAYABLE/REFUNDABLE**

Rs. \_\_\_\_\_

**N. TAX PAID WITH THE RETURN \***

Rs. \_\_\_\_\_

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W.T. 1A

WEALTH TAX RETURN

FORM AGR - W

RETURN UNDER SECTION 14 OF THE WEALTH TAX ACT, 1963, IN RESPECT OF NET WEALTH COMPRISING AGRICULTURAL ASSETS

ASSESSMENT YEAR 1998-1999  
VALUATION DATE 30-6-98

ZONE 22 CIRCLE 08 NTN \* 22 - 08

1. Nationality:  Pakistani  Non-Pakistani Residential Status  Resident  Non-Resident

2. Name (in block letters) MR. IMRAN KHAN

3. National Identity Card Number 27

4. Father's/Husband's name MR. IKRAM ULLAH KHAN NIAZI

5. Permanent residential address 22 AMAN PARK LAHORE.

6. Revenue Estate/Tehsil/Taluka where maximum land is located

ENTER IN N. T. B.  
& P. O. F. / FIX  
ENCL.....

PART - I  
PARTICULARS OF AGRICULTURAL ASSETS

7. I, A.G. S/O/W/O/D/O do hereby declare and verify that I, and my minor children do not own any agricultural land other than that described below:-

	Location of land i.e Revenue Estate (Tehsil)	Code	District	Code	Pro- vince	Code	Area of Land in acres	Produce Index Units (PIUs)	Value= Rs 200x PIUs
(i)	As per list attached							6812	2724802
(ii)									
(iii)									
(iv)									
<b>TOTAL</b>									

8. I, further declare that I, or my minor children do not own any other taxable agricultural assets, except those declared in this part and part-II and the following (refer to note) :-

Description of assets	Code	Cost (Rs.)
(i)		
(ii)		

Date \_\_\_\_\_

Signatures  
of the assessee  
Name IMRAN KHAN.  
(In block letters)

\* National Tax Number



**PART -- II**  
**AGRICULTURAL ASSETS CLAIMED TO BE EXEMPT**

Motor Vehicle: make & model	Registration Number	Agricultural Estate for which exemption of motor vehicles calimed	Cost
9. <b>One pick up used for agricultural purposes:</b>		<i>Toyota</i>	<i>125000</i>
(i)			
10. <b>One other motor vehicle :</b>			
(i)			
<b>Total</b>			<i>125000/-</i>

**PART -- III**  
**COMPUTATION OF TAX**

11. Net value of agricultural land and other assets as computed in Part - I	Rs. <i>2724800</i>
12. Less exemption under Section 5 (1) (xii).....	Rs. 1,000,000
13. Balance net wealth comprising agricultural assets	Rs. <i>1724800</i>
- On the first Rs. 500,000 of net wealth	.5% Rs. <i>2500-</i>
- On the next Rs. 500,000 of net wealth	1% Rs. <i>5000-</i>
- On the next Rs. 500,000 of net wealth	1.5% Rs. <i>7500-</i>
- On the next Rs. 500,000 of net wealth	2% Rs. <i>4496-</i>
- On the balance net wealth	2.5% Rs. _____
14. <b>Total tax payable</b>	Rs. <i>19496-</i>
15. Tax paid with the Return (vide National Bank of Pakistan/ State Bank/Branch ..... ) Payment Challan No .....date..... )	

**VERIFICATION**

16. I *Imran Khan* ✓ son/daughter/wife of *Isamullah Khan Niagi* do hereby declare as follows:-
- (i) That to the best of my knowledge and belief the information given in this Form is correct and complete.
- (ii) That neither I nor my minor children own any agricultural assets other than those declared in this form.
- \* (iii) That the non-agricultural assets have been duly declared in Form-A furnished separately the Deputy Commissioner/Assistant Commissioner of Wealth Tax, Circle.....  
Zone.....on \_\_\_\_\_  
(DATE)

Signatures  
of the assessee

*Imran Khan*

Name

*IMRAN KHAN.*

(In block letters)

Date \_\_\_\_\_

\* Strike out if inapplicable

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### VERIFICATION BY REVENUE OFFICER

Certified that, as per revenue record of land holdings, the information given in this return is correct and complete and that all agricultural land owned by the assessee Mr./Mrs..... s/o/w/o/d/o ..... and his/her minor children, on valuation date, has been included in this return.

2. It is further certified that wealth-tax of Rs..... has been deposited in the National Bank of Pakistan ..... Branch, on .....

3. Certified that the return of wealth tax was received in my office on .....

Date \_\_\_\_\_

Signatures of Revenue Officer/Tehsildar/Mukhtiar

Official Seal

Name \_\_\_\_\_

(In block letters)

Tehsil/Revenue Estate \_\_\_\_\_

District \_\_\_\_\_

Forwarded to the Commissioner of Wealth Tax .....  
Zone ....., City .....(as specified in CBR's Circular No.....Dated.....

#### Note

Agricultural assets mean, agricultural land, growing crops and trees, livestock, outhouse, store house and dwelling house in the vicinity of agricultural land and agricultural tools and implements. The following agricultural assets are however, exempt from levy of wealth tax :-

- a) growing crops , grass or standing trees on agricultural land;
  - b) agricultural land received by an assessee from government in pursuance of any gallant or merit award instituted or approved by the Federal Government;
  - c) agricultural land upto the value of one million rupees calculated @ Rs. 200/- per Produce Index Unit (i.e. 5,000 P.I.U's) ;
  - d) tools and implements including tractors, tubewells and other farm machinery used for raising agricultural produce ;
  - e) one pick-up used for agricultural purposes and one other motor vehicle owned by the owner of agricultural assets. Other vehicles owned by the individual whether or not used for agricultural purposes, would be included in non-agricultural assets. In case the value of non-agricultural assets exceeds Rs. 1,000,000 a separate return of wealth Form 'A' is required to be filed with the Deputy Commissioner of Wealth Tax
  - f) all farm animals and livestock used for agricultural purposes owned by agriculturist except those used for any commercial purpose;
  - g) an out-house, store-house, farm-house, dwelling house in the vicinity of agricultural land
2. The above exempt assets, except the pick-up and one other motor vehicle claimed to be exempt, are not required to be declared in this return.
  3. This return is to be filed by 31st August every year, with the Tehsildar or Mukhtiar of the Tehsil/Taluka where the maximum area of a taxpayer's land is located. However, the taxpayer is an income tax assessee, he may if he so desires, file this return along with his income tax return with the concerned Deputy Commissioner of Income Tax.
  4. If a person and his minor children do not own land aggregating more than 5,000 Produce Index Units, he is not required to file this return.