

IT-113

FOR INDIVIDUAL, A.O.P., U.R.F., H.U.F.

FORM OF RETURN OF TOTAL INCOME UNDER THE INCOME TAX ORDINANCE, 1979
(INCOME FROM BUSINESS / OTHER SOURCES EXCEPT SALARY)

Income Year 1995-96 Assessment Year: 1996-97 Serial No. 105519
Zone 22 Circle 08 Circle Inward No.

National Tax No. 22-08-15

N.I.C. No. 22-11
(for Individuals/ Persons managing AOP, URF)

Name of Proprietor / M R IMRAN KHAN
Managing Partner/Member of AOP, URF (Block Letters)

Name / Style of Business Co Paak Pakistan Ltd

Address Dalou
(House/Bldg) (Street/Road) (City)

Business Phone No. Business Fax No. Signature and Name of Receiving Official

(Please mark ✓ in the relevant box)

Residential Status		Status		Business Nature	Business Code (to be filled in by the Dept.)
Resident	<input checked="" type="checkbox"/>	Individual	<input checked="" type="checkbox"/>		
Non-Resident	<input type="checkbox"/>	AOP	<input type="checkbox"/>		
		URF	<input type="checkbox"/>		
		HUF	<input type="checkbox"/>		

SUMMARY OF RETURN			
1. Total Income		7. Purchases during the year	
2. Tax Payable		8. Sales/Receipts during the year	
3. Tax Paid U/S 50		9. Value of Closing Stocks	
4. Tax Paid U/S 53		10. Gross Profit	
5. Tax Paid along with Return		11. Net Profit	
6. Value of Opening Stocks		12. No. of Documents Attached	

DOCUMENTS ATTACHED
(Please mark ✓ for documents attached)

- Copies of :-
 - (a) Manufacturing/Trading Account and P&L Account
 - (b) Receipt & Expenditure Statement
 - (c) Depreciation Chart as per Third Schedule
 - (d) Balance Sheet
 - (e) Copies of Personal Account(s) of Proprietor/ Members
- If it is a no account case, Trading and Profit and Loss Account or Receipt and Expenditure Statement on estimate basis.
- In case of professionals, certificate stating that the accounts have been maintained as prescribed in rules 27 to 33 whichever is applicable; where no accounts are maintained give details how the net income has been arrived at.
- Details of items of income mentioned in Annexes I to IX
- In the case of individuals, members of AOP and partners of URF, Copy of Wealth Statement alongwith reconciliation statement, where applicable.
- Description of nature and sources of income as well as details of expenses claimed in case of income from other sources.
- Evidence of payment of :-
 - (a) Tax deducted / paid U/S 50
 - (b) Tax paid U/S 53
 - (c) Tax paid U/S 54
 - (d) Zakat
 - (e) Contribution to Bait-ul-Mal Fund / Donation
- In case of a new assessee (without an NTN), NTN Registration Form

Note : If any of the documents prescribed under the Income Tax Rules as part of the return or Wealth Tax Return (to be filed by Individuals whose total Income exceeds Rs. 100,000/-) are not enclosed, the return is liable to be considered as invalid return under the law.

145

PART I
DESCRIPTION OF INCOME

Description / Particulars	Code	Amount
1. Income from Business or Profession including share from RF / AOP	3999	
2. Income from House Property (Annex II)	2999	
3. Interest on Securities (Annex III)	1999	
4. Capital Gains (Annex IV)	4999	
5. Income from other sources (Annex V)	5999	
6. Foreign Income (Annex VI)	6999	
7. Total (1 to 6)	9100	
8. Less: (a) Zakat paid	9501	
(b) Donation to Bait-ul-Mal Fund	9502	
(c) Others (Attach details)	9506	
Total Income (7 minus 8)	9101	
Business Loss b/f from preceding year	9121	
Business Loss c/f to next year	9122	
Unabsorbed depreciation b/f from preceding year	9123	
Unabsorbed depreciation c/f to next assessment year	9124	

PART II
COMPUTATION OF TAX

Description / Particulars	Code	Amount
1. Total Income		
i) As per Part I	9200	
ii) Agriculture Income (for rate purpose only)	3354	
iii) Partner's share from AOP/URF (for rate purpose only)	3351	
Total Income for rate purpose (i +ii +iii)	3360	
2. Income Tax on Total Income as per Part I	9201	
3. Less Admissible Tax Credit(s) (Attach Calculation Sheet)		
(i) Basic Allowance	9211	
(ii) Donations to Charitable Institutions	9221	
(iii)	9222	
Admissible Tax Rebate(s) (Attach Calculation Sheet)		
(i)	9231	
(ii)	9232	
(iii)	9233	
4. Add (i) Surcharge (if leviable)	9301	
(ii) Additional Tax U/S 87 (Attach Calculations)	9311	
5. Total Amount of Income Tax (2 + 4 minus 3)	9400	
6. Less (a) Tax paid/deducted at source U/S 50	9404	
(b) Advance Tax paid U/S 53	9408	
(c) Compensation U/S 53(4)	9431	
(d) Refund determined by the Dept. (Attach details)	9432	
Total (a to d)	9450	
7. Tax paid with return U/S 54 by	9412	
<input type="checkbox"/> Bank Draft <input type="checkbox"/> Challan <input type="checkbox"/> Pay Order		
No. and Date _____		
8. Balance Tax Payable/ Refundable	9999	

194

ANNEX I
INCOME CLAIMED TO BE EXEMPT AND NOT INCLUDED IN TOTAL INCOME

Serial No.	Nature of Income	Basis of Claim for Exemption	Amount
(1)	(2)	(3)	(4)
	Agricultural Income	Exempt under Section 10 of I.T. Act	450,000
Total			

ANNEX II
DETAILS OF INCOME FROM HOUSE PROPERTY U/S 19

Address and Description of the property

Property No. 1 _____

Property No. 2 _____

Property No. 3 _____

Description / Particulars	Code	Property No.1 Amount	Property No.2 Amount	Property No.3 Amount	Total Amount
1. Annual Value (including 1/10th of the unadjustable advance/security deposit from the tenant).	2101				
2. Statutory exemption on newly built property, if any (Date of completion)	2102				
3. One fifth of the annual value for repairs.	2103				
4. Insurance premium *	2104				
5. Interest on mortgage or on capital borrowed for investment in the property *	2105				
6. Ground rent and provincial /local property tax *	2108				
7. Collection charges paid *	2110				
8. Amount claimed on account of property remaining vacant with period of vacancy.	2111				
9. Amount claimed as irrecoverable rent	2112				
10. Total (2 to 9)					
11. Net annual value (1 minus 10)					
12. Wealth Tax Paid **	2114				
13. Legal charges U/S 20(1)(gg)	2113				
14. Net Income / Loss (11 minus (12+13))					
15. In case assessee is co-owner of property, state percentage of share	2119				
16. Assessable Income	2120				

* Attach evidence of payment

** Property related Wealth Tax Only

**ANNEX III
INTEREST ON SECURITIES U/S 17**

Description / Particulars	Code	Amount
1. Amount of interest receivable (other than tax free interest)	1199	
2. Interest paid on money borrowed for the purpose of investment on securities	1501	
3. Commission paid	1502	
4. Total (2 + 3)	1599	
5. Tax free interest (not included in 1), if any	1801	
6. Net Income / Loss (1 minus 4)	1999	

**ANNEX IV
CAPITAL GAINS U/S 27**

Description / Particulars	Code	Amount
1. Capital Gains on assets disposed within one year from the date of acquisition	4101	
2. Capital Gains on assets disposed after one year from the date of acquisition	4102	
3. Admissible Expenses / Exemptions	4501	
4. Net Income / Loss (1 + 2 minus 3)	4999	

**ANNEX V
OTHER SOURCES U/S 30**

(Source : Please specify - Dividend, Interest, Royalty, etc.)

Description / Particulars	Code	Amount
1. Gross Receipts (Attach details)		
(a) Royalties and Fees	5101	
(b)		
(c)		
(d)		
2. Total of 1		
3. Admissible Expenses / Exemptions (Attach details)	5501	
4. Net Income / Loss (2 minus 3)	5999	

**ANNEX VI
FOREIGN INCOME**

Description / Particulars	Code	Amount
1. Business Income	6103	
2. Income from House Property	6102	
3. Interest on Securities	6101	
4. Capital Gains	6104	
5. Income from other sources	6105	
6. Salary Income	6100	
7. Net Income / Loss (Add 1 to 6)	6999	

**ANNEX VII
SEPARATE BLOCK OF INCOME**

Description / Particulars	Code	Amount
1. Dividends from Public Companies	3136	
2. Dividends from Private Companies	3137	
3. Interest on Fixed Deposits	3131	
4. Imputable Income U/S 80B	3182	
5. Imputable Income U/S 80C	3183	
6. Imputable Income U/S 80CC	3184	
7. Others	3242	
8. Net Income / Loss (Add 1 to 7)	3299	

**ANNEX VIII
PARTICULARS OF PARTNERS/MEMBERS
(To be completed in case of URF / AOP only)**

Name and address of each partner/member (1)	%age share in Profit / Loss (2)	Interest on loan; salary, commission or other remuneration if any, paid or payable to partner/member (3)

- Use additional sheets if required.
- Please ensure that the amounts shown in col. 3 of Annex VIII have been added in the total income declared.

**ANNEX IX
STATEMENT OF PERSONAL EXPENDITURE *
(For the income year ended on 30 June, 19__)**

Expenditure incurred/bills paid	Code	Amount (Rs.)
1. Mobile Telephone Tel. Nos. _____	3901	
2. Residential Telephone Tel. Nos. _____	3911	
3. Residential Electricity Meter No. _____	3921	
4. Educational expenses, if the fees of a child is more than Rs. 500/- per month (Total of (i) to (v) below in Rs.),	3926	

Child's Name	School's Name	Annual Fee (Rs/US\$) (including other charges)
i)		
ii)		
iii)		
iv)		
v)		

5. Motor Vehicle(s) Expenses (privately owned/maintained) of more than 800CC-	3931	
6. Expenses on private foreign trips (Please indicate number _____) Passport No. _____	3941	
Total	3990	

*NOTE : In case of joint family living, please indicate assessee's own share only.

VERIFICATION

I, the undersigned, solemnly declare that to the best of my knowledge and belief

- (a) the information given in this Return and the Annex(es) and the statement(s) accompanying is correct and complete;
- (b) the amount of income and other particulars are truly stated;
- (c) during the year for which this Return is made -
 - (i) no other income was received, or can be deemed to have been received by me or on my behalf/by or on the behalf of the firm/the local authority/the association/the H.U.F.
 - (ii) no other income accrued or arose or can be deemed to have accrued or arisen to me/the firm/the local authority/the association/the HUF.
 - (iii) I, the firm/the local authority/the association/the HUF had no other source of income; and
 - (iv) I, the firm/the local authority/the association/the HUF was resident/non-resident in Pakistan.

I, further declare that I am competent to make this Return and verify it in my capacity as _____
of _____

Date _____ Name IMRAN ICHAN Signature 
(in block letters) NIC Number 23-4-7

* The alternative in the verification which are not applicable should be scored out.

Note:

1. Any person making false statement or furnishing inaccurate particulars is liable to penalty/prosecution or both under the Income Tax Ordinance, 1979.
2. The verification should be signed -
 - (a) in the case of individual, by the individual himself;
 - (b) in the case of firm, by Partner;
 - (c) in the case of the local authority, by the Principal officer;
 - (d) in the case of association of persons, by the member of the association;
 - (e) in the case of Hindu undivided family, by the manager.
3. Any individual whose total income is rupees one hundred thousand or more shall file with the return a wealth tax return in the prescribed form.

RETURN UNDER SECTION 14 OF THE WEALTH TAX ACT, 1963, IN RESPECT OF NET WEALTH COMPRISING NON-AGRICULTURAL ASSETS

ASSESSMENT YEAR 1996

VALUATION DATE 30/3

Not yet called

ZONE 22 CIRCLE 08 NTN 22-08-11

Name: MR IMRAN KHAN Father's/Husband's Name: Mr Ikramullah Khan

National Identity Card No. 2711

Residential Address: 2-Zaman Park Lahore

Business Address: 90 Pace Pakistan Ltd Lahore

Phone Nos. Fax No.

Nationality: Pakistani Non-Pakistani

Residential Status: Resident Non-Resident

Status: Individual HUF AOP RF Company

A. ASSETS

1. IMMOVABLE PROPERTY

Open plots, houses, apartments, commercial buildings, under construction properties etc.

(a) Held within Pakistan: *

- (i) Commercial plot in West Wazir Khan
- (ii) House 2-Zaman Park Lahore
- (iii) Aptt at Islamabad

(b) Held outside Pakistan: *

- (i)
- (ii)

2. MOVEABLE ASSETS:

(a) Business capital within Pakistan

- (i) Name of business
- (ii) Capital amount

(b) Business capital outside Pakistan

- (i) Name of business
- (ii) Capital amount

(c) Asset brought or remitted from outside Pakistan *

- (i) Bank drafts/Remittances
- (ii) Machinery
- (iii) Other

(d) Assets created out of remittances from abroad *

(e) Investments

- (i) Stocks and Shares Pakistan Ltd
- (ii) Debentures Lucky Cement
- (iii) National Investment (Unit) Trust
- (iv) ICP Certificates

Code	Cost of Asset	Value for Wealth Tax	Exemption Claimed	Net Value
(1)	(2)	(3)	(4)	(5)
01-00-00				
01-01-00				
01-01-01	40500	40500	—	40500
01-01-02	debeited		Exempt	—
01-01-03	117500	117500	—	117500
01-02-00				
01-02-01				
01-02-02				
02-00-00				
02-01-00				
02-01-01				
02-02-00				
02-02-01				
02-03-00				
02-03-01				
02-03-02				
02-03-03				
02-04-01				
02-05-00				
02-05-01	3187580	3187580	—	3187580
02-05-02	315000	315000	—	315000
02-05-03				
02-05-04				

1120
30/10/91
R.K. Ent
Regist

- (v) National Savings Schemes:
 - Defence Saving Certificate
 - Special Saving Certificate
 - Regular Income Certificate
- (vi) Unsecured Loans
- (vii) Mortgages
- (viii) Any other
- (f) **Motor Vehicles ***
 - (i)

Make	Model	Reg. No.
Suzuki	Swift	_____
_____	_____	_____
 - (ii) _____
- (g) **Jewellery & Precious Stones**
 - (i)

Weight	Description
_____	_____
_____	_____
 - (ii) _____
- (h) **Works of Art (Paintings, drawings etc.) ***
- (i) **Cash and Bank Accounts: ***
 - (i) Cash in hand
 - (ii) Cash at Bank:

Account No.	Bank & Branch
Current _____	_____
Deposit _____	_____
Savings _____	_____
Other deposits _____	_____
 - (iii) Balance in Govt/Recognised Provident Fund
 - (iv) Balance in un-recognised Provident Fund
 - (v) Life Insurance premia paid
 - (vi) Annuity rights
- (j) **Furniture, Fittings & articles of personal use.**
- (k) **Assets transferred to any person**
 - (i) without adequate consideration, or
 - (ii) by revocable transfer
- (l) **Assets owned by assessee's minor children**
- (m) **Assets held in the name of any other person**
- (n) **Immovable property on which tax paid by AOP**
- (o) **Any other assets (description)**

(1)	(2)	(3)	(4)	(5)
02-05-05				
02-05-06				
02-05-07				
02-05-08				
02-05-09				
02-05-10				
02-06-00				
02-06-01	Gifted			
02-06-02				
02-07-00				
02-07-01				
02-07-02				
02-08-01				
02-09-00				
02-09-01	1156468	1156468	-	1156
02-09-02				
02-09-03				
02-09-04				
02-09-05				
02-09-06				
02-09-07				
02-09-08				
02-09-09				
02-10-01				
02-11-00				
02-11-01				
02-11-02				
02-12-01				
02-13-01				
02-14-01				
02-15-01				
B. TOTAL ASSETS				9076

B. TOTAL ASSETS

C. DEBTS

- (i) Mortgages secured on Property or land
- (ii) Unsecured Loans owing
- (iii) Bank Overdraft
- (iv) Bank Loans
- (v) Amounts due under Hire Purchase Agreement
- (vi) House Building Loans
- (vii) Advances from Provident Funds etc.
- (viii) Other debts due *
- (ix) Liabilities in the name of minor children (in respect of assets standing in their names)

D. SUB-TOTAL

Code	Amc
04-00-00	
04-01-01	
04-01-02	5216
04-01-03	
04-01-04	
04-01-05	
04-01-06	
04-01-07	
04-01-08	
04-01-09	
05-00-00	

Due Foreign Remittance

E. LESS: INADMISSIBLE DEBTS

- (i) Debts secured on or incurred against exempt assets.
- (ii) Debts outstanding for more than 5 years
- (iii) Others

Code
06-00-00
06-01-01
06-01-02
06-01-03

17

Amou

F. SUB-TOTAL

G. TOTAL ADMISSIBLE DEBTS: (D - F)

07-00-00

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H. TOTAL NET WEALTH: (Assets minus admissible debts) (B - G)

Rs. 3855

I. TOTAL EXPENDITURE: during the income year ended 19

- (i) Personal expenses Rs. _____
- (ii) Other expenses Rs. _____
- (iii) Total Rs. _____

VERIFICATION

I, Imran Khan S/O M/O D/O Imran Khan W/O Imran Khan M/O do hereby declare that, to best of my knowledge and belief, the above statement of the assets and liabilities of myself, my minor children as and of my personal expenditure for the year ended on, is correct & complete.

2. I, hereby opt for the exemption of my self-occupied house No. in lieu of the statutory exemption of Rs. 1,000,000.

*3. I, further declare that I have filed a separate return of that portion of my net wealth which comprises agricultural assets, in Form AGR-W, with the Revenue Officer Tehsil/Taluka Dist on (Date).

Signatures: [Signature]
 Name: Imran Khan
 Address: 2 Zaman park, 4H

* Strike out if inapplicable.

J. COMPUTATION OF TAX

Total Net Wealth Rs. 3855137
 Less: Statutory exemption
 (i) Rs. 1,000,000, or
 (ii) One Self-Occupied House Rs. House Exempt
3855137

K. BALANCE NET WEALTH:

Wealth Tax thereon: (Computed at the rates given in the guidelines for filling the form) Rs. 71378

L. TAX PAID

- (i) Advance Tax U/s 13A paid along with property tax Rs. _____
- (ii) Advance tax U/s 13D:
 - (a) first installment (15th November,) Rs. _____
 - (b) second installment (15th May,) Rs. _____
 - Total (a + b): Rs. _____
- (iii) Refund adjustment claimed (give details) Rs. _____

M. NET TAX PAYABLE/REFUNDABLE

Rs. _____

N. TAX PAID U/s 14A WITH THE RETURN *

Rs. _____

STATEMENT OF PERSONAL EXPENDITURE FOR THE YEAR ENDING 30-6-96

National Tax Number :

22-08-15

Name and address of the Assessee :

MR. J. IRANI KHAN
2- Zaman

RESIDENCE :

- i) Rent paid, if any :
ii) Expenditure of electricity :
iii) Amount of Gas Bills :
iv) Telephone Expenses :
v) Water Charges :
vi) Expenses on other household items like food, clothing etc.

CAR EXPENSES :

- i) Number of cars maintained :
ii) Approximate Expenses :

EDUCATION OF CHILDREN :

- i) Number of Children receiving education :

- ii) Names and Addresses of Institutions :

- iii) Estimated Expenses :

CLUBS :

- i) Names and Addresses of Clubs :
ii) Amount of Club Bills.

FOREIGN TRIPS :

- i) Countries visited :
ii) Duration of each visit :
iii) Approximate expenditure :

PARTIES :

- i) Particulars of Parties :
ii) If held in hotel (s) Names of Hotel (s) :
iii) Approximate expenditure :
iv) Whether paid by the company/firm or self :

Any other extraordinary expenditure incurred (Like on marriage, birth days etc) ;

personal expenses & tax paid

Total expenses incurred during the year.

459920/-

DATED :

SIGNATURE :

[Handwritten Signature]