

(12) REVISED

W.T. 1 (Rev. 1)

WEALTH TAX RETURN

FORM - A

RETURN UNDER SECTION 14 OF THE WEALTH TAX ACT, 1963, IN RESPECT OF NET WEALTH COMPRISING NON-AGRICULTURAL ASSETS

ASSESSMENT YEAR 19 94
VALUATION DATE 30-6-8

ZONE 22 CIRCLE 08 NTN 22-08-15

Name MR. IMRAN KHAN Father's/Husband's Name _____

National Identity Card No.

Residential Address: 2 - Zaman Park Lahore

Business Address: _____

Phone Nos. _____ Fax No. _____

Nationality: Pakistani Non-Pakistani Residential Status Resident Non Resident

Status Individual HUF AOP RF Company

A. ASSETS

1. IMMOVABLE PROPERTY

Open plots, houses, apartments, commercial buildings under construction properties etc.):

(a) Held within Pakistan:

- (i) 7 - Commercial Plot Westwood Colony
- (ii) House 2 - Zaman Park Lahore
- (iii) Apartment no. 8 87 Range, Islamabad

(b) Held outside Pakistan:

- (i)
- (ii)

2. MOVEABLE ASSETS

(a) Business capital within Pakistan

- (i) Name of business
- (ii) Capital amount

(b) Business Capital outside Pakistan

- (i) Name of business
- (ii) Capital amount

(c) Asset brought or remitted from outside Pakistan

- (i) Bank drafts/Remittances
- (ii) Machinery
- (iii) Other

(d) Assets created out of remittances from abroad

from abroad

(e) Investments

- (i) Stocks and Shares Pace Pak 20
- (ii) Debentures Sukhy cement
- (iii) National Investment (Unit) Trust
- (iv) ICP Certificates

Code	Cost of Asset	Value for Wealth Tax	Exemption Claimed	Net Value
(1)	(2)	(3)	(4)	(5)
01-00-00				
01-01-00				
01-01-01	735000	735000	—	735000
01-01-02	Inherited		Exempt	
01-01-03				
01-02-00	1175000	1175000	—	1175000
01-02-01				
01-02-02				
02-00-00				
02-01-00				
02-01-01				
02-02-00				
02-02-01				
02-03-00				
02-03-01				
02-03-02				
02-03-03				
02-01-00				
02-05-00				
02-05-01	3150750	3150750	—	3150750
02-05-02	3150000	3150000	—	3150000
02-05-03				
02-05-01				

	(1)	(2)	(3)	(4)	(5)
(v) National Savings Schemes					
- Defence Saving Certificate	02-05-04				
- Special Saving Certificate	02-05-05				
- Regular Income Certificate	02-05-06				
(vi) Unsecured Loans	02-05-07				
(vii) Mortgages	02-05-08				
(viii) Any other	02-05-09				
(l) Motor Vehicles:	02-06-00				
Make Model Reg. No.					
(i) <i>Suzuki Swift</i>	02-06-01	<i>Gifted</i>			
(ii) <i>Land</i>	02-06-02				
(g) Jewellery & Precious Stones	02-07-00				
Weight	02-07-01				
Description	02-07-02				
(h) Works of Art (paintings, drawings etc).	02-08-01				
(l) Cash and Bank Accounts	02-09-00	<i>360,562</i>	<i>360,562</i>	—	<i>360,5</i>
(i) Cash in hand					
(ii) Cash at Bank	02-09-01				
Account No. Bank & Branch					
- Current	02-09-02				
- Deposit	02-09-03				
- Savings	02-09-04				
- Other deposits	02-09-05				
(iii) Balance in Govt/Recognised Provident Fund	02-09-06				
(iv) Balance in un-recognised Provident Fund	02-09-07				
(v) Life Insurance Premium Paid	02-09-08				
(vi) Annuity right	02-09-09				
(j) Furniture, Fittings & articles of personal use.	02-10-01				
(k) Assets transferred to any person	02-11-00				
(i) without adequate consideration or	02-11-01				
(ii) by revocable transfer	02-11-02				
(l) Assets owned by assessee's minor children	02-12-01				
(m) Assets held in the name of any other person.	02-13-01				
(n) Immoveable property on which tax paid by AOP	02-11-01				
(o) Any other assets (description)					
B. TOTAL ASSETS					<i>85713</i>
C. DEBTS					
(i) Mortgages secured on Property or land	04-00-01				
(ii) Unsecured Loans owing	04-01-01				
(iii) Bank Overdraft	04-01-02				
(iv) Bank Loans <i>CITI Bank</i>	04-01-03				
(v) Amounts due under Hire Purchase Agreement	04-01-04				<i>4750</i>
(vi) House Building Loans	04-01-05				
(vii) Advances from Provident Funds etc.	04-01-06				
(viii) Other debts due <i>City Bank</i>	04-01-07				
(ix) Liabilities in the name of minor children (in respect of assets standing in their names)	04-01-08				
	04-01-09				<i>3333</i>

	Code	Amount
E. LESS INADMISSIBLE DEBTS	06-00-00	
(i) Debts secured in on incurred against exempt assets	06-01-01	
(ii) Debts outstanding for more than 5 years	06-01-02	50,84,230
(iii) Others		
F. SUB TOTAL		
G. TOTAL ADMISSIBLE DEBTS : (D - F)	07-00-00	34,87,082
H. TOTAL NET WEALTH: (Assets minus admissible debts) (B - G)		Rs.
I. TOTAL EXPENDITURE during the income year ended.....19		
(i) Personal expenses	Rs.	
(ii) Other expenses	Rs.	
(iii) Total	Rs.	

VERIFICATION

IMRAN KHAN SIONWIDIO IKRAM-ULLAH do hereby declare that to the best of my knowledge and belief the above statement of the assets and liabilities of myself my children as on 30-6-84 and of my personal expenditure for the year ended on 30-6-84 is correct and complete.

2. I hereby opt for the exemption of my self occupied house No.....in lieu of the statutory exemption of Rs. 1,000,000.

3. I further declare that I have filed a separate return of that portion of my net wealth which comprises agricultural assets. In form AGR W with the Revenue Officer Tehsil/Taluka.....District.....on.....(Date)

Signatures: [Signature]
 Name: IMRAN KHAN
 Address: 2-2 Aman Park Jhelum

J. COMPUTATION OF TAX	
Total Net Wealth	Rs. <u>3,487,082</u>
Less: Statutory exemption	
(i) Rs. 1,000,000, or	
(ii) One Self-Occupied House	Rs. <u>House</u>
K. BALANCE NET WEALTH:	Rs. <u>3,487,082</u>
Wealth Tax thereon: (computed at the rates given in the guidelines for filling the form)	<u>62,177-</u>
L. TAX PAID	
1. Advance Tax U/S 13A paid alongwith property tax.	
II. Advance Tax U/S 13	
(a) First instalment (15th November,)	Rs. _____
(b) second instalment (15th May,)	Rs. _____
TOTAL (I + II)	Rs. _____
III. Refund adjustment claimed(give details)	Rs. _____
M. NET TAX PAYABLE/REFUNDABLE	Rs. <u>5120-</u>
N. TAX PAID U/S 14A WITH THE RETURN*	Rs. _____

TAX PAYMENT RECEIPT

I.T. 31 (Rev) **D**

Government of Pakistan
Income Tax Department

Valid only when endorsed by the
Treasury Officer or Authorised Bank

QUADRUPPLICATE for Assessee

TICK THE RELEVANT HEAD

CIRCLE	DETAILED HEAD OF ACCOUNT	
	0111000 PRIVATE COMPANY	PUBLIC COMPANY
ZONE	0112000 REGISTERED FIRM	
	0113000 INDIVIDUAL	AOP URF HUF
0114000 FEDERAL GOVERNMENT EMPLOYEES		
0115000 OTHER EMPLOYEES		
0117000 MISC		
12107000 DEPOSIT BEARING INTEREST ADVANCE TAX		
0161000 WORKERS WELFARE (FUND) TAX		

In case of Salary Month:

Nature of Payment: 1 CURRENT 2 ARREAR 3

DATE: Day Month Year

Assessment Year: 19 - 19

Encircle appropriate code:

MODE OF PAYMENT

CASH / CHEQUE / P.O. No. DATE

BANK BRANCH

National Tax Number of Assessee:

(In case of more than one assessee please provide particulars on back side)

PART-A

NAME OF ASSESSEE (Write in Block Letters)

ADDRESS

NAME & NATIONAL TAX NUMBER OF DEDUCTING AUTHORITY (In case of deduction at source)

TYPE OF PAYMENT - ENTER CODE (See Overleaf for Details)

OTHER THAN COMPANIES	COMPANIES	
<input type="checkbox"/> 01 Registered Firm <input type="checkbox"/> 02 Individual <input type="checkbox"/> 03 URF, AOP, HUF	DOMESTIC COMPANIES <input type="checkbox"/> 04 Listed on Stock Exchange <input type="checkbox"/> 05 More than 50% share holding by Govt. <input type="checkbox"/> 06 Private Limited Co. <input type="checkbox"/> 07 Unlisted Public Co.	OTHERS <input type="checkbox"/> 08 Modaraba <input type="checkbox"/> 09 Foreign Company <input type="checkbox"/> 10 Trust <input type="checkbox"/> 11 Body Corporate incorporated outside Pakistan <input type="checkbox"/> 12 Body Corporate Formed under any law in force in Pakistan <input type="checkbox"/> 13 Govt. of Province <input type="checkbox"/> 14 Others

FOR OFFICIAL USE

Demand & Collection Register Control No. Sr. No. Page No.	Daily Collection Register No. Sr. No. Page No.	DUE DATE Day Month Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Certified that the amount entered opposite is correct.

Clerk Income Tax

Income Tax Officer

CODE		AMOUNT RUPEES
12	Income Tax	147/-
23	Super Tax	
34	Additional Tax	
45	Penalty	
56	Surcharge	
67	Workers Welfare (Fund) Tax	
71	*Others	
TOTAL Rs.		147/-

AMOUNT IN WORDS Rupees

*Others: Appeal Fee, Copying Fee etc.

PART-B: To be endorsed by the Treasury Officer or Designated Bank.

Received payment as per details above

Treasury Challan No.

State Bank of Pakistan Lahore

Received Rs. (in words) (in figures)

03 JUN 1996

Asstt. Tr.

Date of Challan Day Month Year

Treasury Officer / Authorised Bank

Bank

Branch

See overleaf

TAX PAYMENT RECEIPT

Valid only when endorsed by the
Treasury Officer or Authorised Bank

TRIPLICATE for Assessee or Deduction
of Authority

CIRCLE CO
22
ZONE

TICK THE RELEVANT HEAD
DETAILED HEAD OF ACCOUNT

<input type="checkbox"/> 0111000	PRIVATE COMPANY	<input type="checkbox"/> PUBLIC COMPANY
<input type="checkbox"/> 0112000	REGISTERED FIRM	
<input type="checkbox"/> 0113000	INDIVIDUAL	<input type="checkbox"/> AOP <input type="checkbox"/> URF <input type="checkbox"/> HUF
<input type="checkbox"/> 0114000	FEDERAL GOVERNMENT EMPLOYEES	
<input type="checkbox"/> 0115000	OTHER EMPLOYEES	
<input type="checkbox"/> 0117000	MISC	
<input type="checkbox"/> 12107000	DEPOSIT BEARING INTEREST ADVANCE TAX	
<input type="checkbox"/> 0161000	WORKERS WELFARE (FUND) TAX	

In case of Salary
Month

Nature of Payment

1	CURRENT
2	ARREAR
3	

DATE
Day Month Year

Assessment Year
19 96 -19 96

Encircle appropriate code

Wealth Tax

MODE OF PAYMENT

CASH / CHEQUE / P.O. No. DATE 22-08-96

BANK BRANCH

National Tax Number

For Official Use

(In case of more than one assessee please provide particulars on back side)

PART-A

NAME OF ASSESSEE (Write in Block Letters) MR. IMRAN KHAN

ADDRESS 2. Zamian Park Lahore.

NAME & NATIONAL TAX NUMBER OF DEDUCTING AUTHORITY (In case of deduction at source)

TYPE OF PAYMENT - ENTER CODE (See Overleaf for Details)

OTHER THAN COMPANIES	COMPANIES	
<input type="checkbox"/> 01 Registered Firm	<input type="checkbox"/> 04 Listed on Stock Exchange	<input type="checkbox"/> 08 Modaraba
<input type="checkbox"/> 02 Individual	<input type="checkbox"/> 05 More than 50% share holding by Govt.	<input type="checkbox"/> 09 Foreign Company
<input type="checkbox"/> 03 URF, AOP, HUF	<input type="checkbox"/> 06 Private Limited Co.	<input type="checkbox"/> 10 Trust
	<input type="checkbox"/> 07 Unlisted Public Co.	<input type="checkbox"/> 11 Body Corporate incorporated outside Pakistan
		<input type="checkbox"/> 12 Body Corporate Formed under any law in force in Pakistan
		<input type="checkbox"/> 13 Govt. of Province
		<input type="checkbox"/> 14 Others

FOR OFFICIAL USE

Demand & Collection Register Control No. Sr. No. Page No.

Daily Collection Register No. Sr. No. Page No.

DUE DATE Day Month Year

Certified that the amount entered opposite is correct.

08
22

Clerk Income Tax

Income Tax Officer

CODE

12	Income Tax	1471/-
23	Super Tax	
34	Additional Tax	
45	Penalty	
56	Surcharge	
67	Workers Welfare (Fund) Tax	
71	*Others	
TOTAL Rs.		1471/-

AMOUNT IN WORDS Rupees One thousand four hundred seventy one

*Others: Appeal Fee, Copying Fee etc.

PART-B: To be endorsed by the Treasury Officer or Designated Bank

Received payment as per details above.

Treasury Challan No.

State Bank of Pakistan Lahore

Received Rs. 1471/- (in words)

Rs. 1471/- (in figures)

Date of Challan Day Month Year

Stamp
09 JUN 1996

Treasury Officer / Authorised Bank

Treasury State Bank of Pakistan Bank Branch

See overleaf

(v) National Savings Schemes :

- Defence Saving Certificate
- Special Saving Certificate
- Regular Income Certificate

(vi) Unsecured loans

(vii) Mortgages

(viii) Any other

(f) Motor Vehicles **

	Make	Model	Reg.No
(i)	Suzuki	Swift	_____
(ii)	Land Cruiser		_____

(g) Jewellery & Precious Stones

Weight _____
Description _____

(h) Works of Art (paintings, drawings etc.) *

(i) Cash and Bank Accounts: *

- (i) Cash in hand
- (ii) Cash at Bank :

	Account No.	Bank & Branch
- Current	_____	_____
- Deposit	_____	_____
- Savings	_____	_____
- Other deposits	_____	_____

(iii) Balance in Govt/Recognised Provident Fun

(iv) Balance in un-recognised Provident Fund

(v) Life Insurance premia paid

(vi) Annuity rights

(j) Furniture, Fittings & articles of personal use.

(k) Assets transferred to any person -

- (i) without adequate consideration, or
- (ii) by revocable transfer

(l) Assets owned by assessee's minor children

(m) Assets held in the name of any other person.

(n) Immoveable property on which tax paid by AOP

(o) Any other assets (description)

B. TOTAL ASSETS

C. DEBITS

(1)	(2)	(3)	(4)	(5)
02-05-05				
02-05-06				
02-05-07				
02-05-08				
02-05-09				
02-06-00				
02-09-01	Gift	100.00	-	100.00
02-09-02	350.00	350.00	-	350.00
02-07-00				
02-07-01				
02-07-02				
02-08-01				
02-09-00	131,608	131,608	-	131,608
02-09-01				
02-09-02				
02-09-03				
02-09-04				
02-09-05				
02-09-06				
02-09-07				
02-09-08				
02-09-09				
02-10-01				
02-11-00				
02-11-01				
02-11-02				
02-12-01				
02-13-01				
02-14-01				
	5542,358			5642,358
Code				

SI. No **094740**

FORM OF RETURN OF TOTAL INCOME UNDER THE INCOME TAX ORDINANCE, 1979.

IT-11(Eng.)

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NATIONAL TAX No. **02-23-115**

Assessment Year **94-95**

Name **M.R. Furqan Khan**
(Block Letters)

Address **2 - Laman Park, Lahore.**

Status: Ind. AOP URF HUF RF COMPANY

Nature of Business Code No.

Nationality: PAKISTANI Residential Status: RESIDENT NON-RESIDENT

PART I

Statement of total income during the income year ended **30-6-94**

DESCRIPTION OF INCOME

(1)	Income from Business, Profession or Vocation (Annex I)	54166
(2)	Income from House Property (Annex II)	/
(3)	Interest on securities (Annex III)	/
(4)	Capital Gains (Annex IV)	/
(5)	Income from Other Sources (Annex V)	/
	(i) Dividends.	/
	(ii) Interest.	/
	(iii) Royalties or Fees.	/
	(iv) Other Income.	/
(6)	Salary (Annex VI)	/
(7)	Foreign Income (Annex VII)	/
(8)	Total:	54166
(9)	Less:	
	(i) Zakat paid	
	(ii) Wealth Tax paid	
	(Please attach details).	
(10)	Total Income (8 minus 9).	54166

Return received enclosure

54166

PART II

INCOME CLAIMED TO BE EXEMPT AND NOT INCLUDED IN TOTAL INCOME

(Other than income referred to in the annexes)

S. No.	Amount	Nature of Income	Basis of claim for exemption
(1)	(2)	(3)	(4)
	100,000	Agriculture	Added for the purpose.

*Please tick/initial the relevant Box.

PART III
A
COMPUTATION OF TAX
(FOR INDIVIDUAL, A.O.P., U.R.P. AND H.U.A.)

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Total Income (As per Part I)	54,166 + 1200 =	15,166	
Less Basic Exemption		154166	
Taxable Income		20833	
	Gross Income Tax	300	
Admissible investment allowance/donations, etc. (Annex VIII)		17833	
Less: (a) Admissible tax rebate		11567	
(b) Export rebate		6266	
(c) Tax credit (attach calculation sheet)	Den. Tax credit	627	
Add: (i) Surcharge (if leviable)	157.	6893	
(ii) Additional Tax if any u/s 87 and 89 (attach calculation sheet)		Total Tax	
Less	Amount deducted under section 50 (attach payer's certificate u/s 51)		
	Amount paid in advance u/s 53		
	Compensation payable by the Dept. (attach calculation sheet)		
	Refund determined by the Dept. (Give details)		
	Total		
	Balance tax payable with the return	6893	
Tax paid under section 54	By	Bank Draft	Challan
		No. and date	No. and date
			Pay order
			No. and date

B
(FOR REGISTERED FIRMS ONLY)

		Amount	
Total Income (As per Part I)			
	Gross Super Tax		
Admissible donations, etc.)			
(a) Export Rebate			
(b) Tax Rebate			
(c) Tax Credit (attach calculation sheet)			
Total (a, b and c)			
	Net Super Tax		
Add (i) Surcharge			
(ii) Addl. tax payable, if any u/s 87 and 89 (attach calculation sheet)			
Total tax			
Less :	Amount deducted u/s 50 (attach payer's certificate u/s 51)		
	Amount paid in advance u/s 53		
	Compensation payable by the Dept. (attach calculation sheet)		
	Refund determined by the Dept. (Give details)		
	Total		
	Balance tax payable with the return		
Tax paid under section 54	By	Bank Draft	Challan
		No. and date	No. and date
			Pay Order
			No. and date

Total Income (as per Part I) _____

Income Tax _____

Less: Rebate on Donations _____

Export Rebate _____

Tax Credit _____

(attach calculation sheet)

Net Income Tax _____

Super Tax _____

Less Rebate _____

Tax Credit _____

(attach calculation sheet)

Net Super Tax _____

Add: Surcharge _____

Additional tax _____

u/s 87 and 89 _____

Total tax _____

Less: Amount deducted under section 50 _____

(attach payer's certificate u/s 51)

Amount paid in advance u/s 53 _____

Compensation payable by the Dept. _____

(attach calculation sheet)

Refund determined by the Dept. _____

(Give details)

Total _____

Balance tax payable with the return _____

Tax Paid under section 54

By

Bank Draft

Challan

Pay Order

No. and date

No. and date

No. and date

PART IV

(To be completed in the case of firms/AOP only).

Name and address of each partner	Extent of share in profit	Change in the constitution of firm, if any	Interest on loan; salary, commission or other remuneration if any, paid or payable to partner
1	2	3	4

See additional sheets if required.

The amounts shown in col. 4 of Part IV have been added in the total income declared.

VERIFICATION

I, the undersigned, solemnly declare that to the best of my knowledge and belief—

(a) the information given in this Return and the Annexe(s) and statement(s) accompanying it is correct and complete;

(b) the amount of income and other particulars are truly stated;

(c) during the year for which this Return is made—

(i) no other income was received, or deemed to have been received by me or on my behalf/by or on behalf of the firm/the company/the local authority/the association/the H.U.F.

(ii) no other income accrued or arose or deemed to have accrued or arisen to me/the firm/the company/the local authority/the association/the H.U.F.

(iii) I, the firm/the company/the local authority/the association/the H.U.F. had no other source of income; and

(iv) if the firm/the company/the local authority/the H.U.F. was resident/non-resident in Pakistan.

I further declare that I am competent to make this Return and verify it in my capacity as

of _____

Signature: _____

Name in block letters _____

Date: _____

*The alternatives to the verification which are the applicant's choice to be marked out.

Note: 1. Any person making false statement or furnishing incorrect particulars is liable to penalty/prosecution or both under the Income Tax Ordinance, 1979.

2. The verification should be signed--

- (a) in the case of individual, by the individual himself;
- (b) in the case of firm, by partner;
- (c) in the case of local authority, by the Principal Officer;
- (d) in the case of association of persons, by member of the association;
- (e) in the case of company, by the Principal Officer; and
- (f) in the case of Hindu undivided family, by the manager.

3. Any assessee whose total income is rupees one hundred thousand or more shall attach with the return a wealth statement in the prescribed form.

ANNEX I

INCOME FROM BUSINESS PROFESSION OR VOCATION

Net Income

(Please attach details. See note below).

Signature: _____

Name in block letters : _____

Note.--Attach computation of chargeable income duly signed by the assessee and the auditor, if any, alongwith the following :

- (i) a Depreciation Chart containing all the particulars prescribed under the Income Tax Rules;
- (ii) copies of trading/manufacturing accounts, profit and loss account, balance sheet;
- (iii) in the case of every private company having a paid-up capital not less than three million rupees and every public company, a certificate by a chartered accountant registered under the Chartered Accountants Ordinance, 1961, or Cost and Management Accountants Act, 1966, stating the value of the closing stock including work in progress, if any;
- (iv) in case of professionals certificate stating that the accounts have been maintained as prescribed in rules 27 to 33 whichever is applicable;
- (v) in case accounts are not maintained give details how the net income has been arrived at.

ANNEX II

DETAILS OF INCOME FROM HOUSE PROPERTY

	1	2	3	Total
(1) Address and description of the property.	_____	_____	_____	_____
(2) Annual value (including 1/10 of the unadjustable advance or security deposit received from the tenant).	_____	_____	_____	_____
(3) Statutory exemption on newly built property (Date of completion)	_____	_____	_____	_____
(4) Insurance premium or interest on mortgage or on capital borrowed for investment in the property (attach evidence of payment).	_____	_____	_____	_____
(5) Ground rent/land revenue and Provincial/local property tax (attach evidence of payment).	_____	_____	_____	_____
(6) Collection charges paid.	_____	_____	_____	_____
(7) One fifth of the annual value for repairs.	_____	_____	_____	_____
(8) Amount claimed on account of property remaining vacant with period of vacancy.	_____	_____	_____	_____
(9) Amount claimed as irrecoverable rent.	_____	_____	_____	_____
(10) Total of columns 3 to 9.	_____	_____	_____	_____
(11) Net annual value (column 2 minus 10).	_____	_____	_____	_____
(12) Assessable Income (in case assessee is co-owner of property then state share).	_____	_____	_____	_____
(13) Remarks, if any	_____	_____	_____	_____

Signature: _____

Name in block letters : _____

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(ii) Details of NDSC/NIT units/approved debentures/shares of approved investment companies disposed of during the income year.

S No	Description	Date of acquisition	Date of disposal	Cost of certificate disposed of within 36 months of the date of purchase
------	-------------	---------------------	------------------	--------------------------------------------------------------------------

_____ Total _____

Net amount of investment eligible for tax rebate.

VERIFICATION

- I, the undersigned, solemnly declare that to the best of my knowledge and belief
- (a) the information given in the above statement is correct and complete; and
 - (b) the amount of investments and other particulars are truly stated.

✓ Signature J. Subie

Dated _____

Name in block letters _____