

YOUSAF ISLAM ASSOCIATES

INCOME TAX ADVISORS, AUDITORS
PUBLIC ACCOUNTANTS AND
MANAGEMENT CONSULTANTS

Branch Offices

LAHORE 15 Shadman Colony
Gulberg Road
Telephone : 413174

SAHIWAL 606/K Farid Town
Telephone : 0441-5108

GUJRANWALA Shaheen Hospital Road
Telephone : 0431-82283

64

Head Office
21 Bashir Mansion, Turne.
LAHORE (Pakistan)

Postal Address
G.P.O. Box No. 2253
LAHORE (Pakistan)
Telephones : 312590 5605

No. YIA/88/

20th March, 1988

The Income Tax Officer,
Circle - 03,
Zone - 06,
LAHORE

Ref: IMRAN KHAN (TEST CRICKETER)
N. T. NO. 06-03-1100515

Sub: ASSESSMENT YEAR 1986-87 AND
1987-88

Dear Sir,

This is with reference to your notice for the assessment year 1986-87 and 1987-88 U/S 56. We are enclosing return of Income for the assessment year 1986-87 and 1987-88 as required by your goodself.

Please acknowledge receipts and oblige.

Thanking you.

Yours faithfully,
for YOUSAF ISLAM ASSOCIATES

Yousaf Ali Chaudhry

YOUSAF ALI CHAUDHRY)

RK

PPPF

con.

20/3/88

222

20-3-88

Sl. No. 064778

1988
IT-1(Eng)

FORM OF RETURN OF TOTAL INCOME UNDER THE
INCOME TAX ORDINANCE, 1979.

NATIONAL TAX No. 06-03-15 Assessment Year 1988-89

Name MR. SIMRAN KHAN TEST CRICKETER

Address 2-ZAMAN PARK, CANAL BANK, LAHORE

Status: Ind AOP URF HUF RF COMPANY

Nature of Business Code No.

Nationality: PAKISTANI Residential Status: RESIDENT NON-RESIDENT

PART I

Statement of total income during the income year ended 30-6-89

DESCRIPTION OF INCOME

(1)	Income from Business, Profession or Vocation (Annex I)	= 57,500.
(2)	Income from House Property (Annex II)	/
(3)	Interest on securities (Annex III)	/
(4)	Capital Gains (Annex IV)	/
(5)	Income from Other Sources (Annex V) only (i) Dividends. (ii) Interest. (iii) Royalties or fees. (iv) Other Income.	/
(6)	Salary (Annex VI)	/
(7)	Foreign Income (Annex VII)	= 59,500.
(8)	Total :	
(9)	Less : (i) Zakat paid (ii) Wealth Tax paid (Please attach details).	/
(10)	Total Income (8 minus 9).	= 59,500

560
2/2/89

2/2/89

PART II

INCOME CLAIMED TO BE EXEMPT AND NOT INCLUDED IN TOTAL INCOME

(Other than income referred to in the annexes)

S. No.	Amount	Nature of Income	Basis of claim for exemption
(1)	(2)	(3)	(4)

*Please tick/initial the relevant box.

2
PART III

A

**COMPUTATION OF TAX
(FOR INDIVIDUAL, A.O.P., U.R.F. AND H.U.F.)**

Total Income (As per Part I)	<u>59,500</u>	Amount
Less Basic Exemption	<u>30,000</u>	
Taxable Income	<u>29,500 @ 10%</u>	
	Gross Income Tax	<u>2,950</u>

Admissible investment allowance/donations, etc. (Annex VIII)

Less: (a) Admissible tax rebate _____

(b) Export rebate _____

(c) Tax credit (attach calculation sheet) _____

Add: (i) Surcharge (if leviable) _____

(ii) Additional Tax if any u/s 87 and 89 (attach calculation sheet) _____

Total Tax _____

Less Amount deducted under section 50 = 3,570/- Certificate enclosed (attach payer's certificate u/s 51)

Amount paid in advance u/s 53 _____

Compensation payable by the Dept. (attach calculation sheet) _____

Refund determined by the Dept. (Give details) _____

Total _____

Balance tax payable with the return *(620) Refund In the year*

Tax paid under section 54 By

Bank Draft

Challan

Pay order

No. and date No. and date No. and date

B

(FOR REGISTERED FIRMS ONLY)

Total Income (As per Part I)	_____	Amount
	Gross Super Tax	_____

Admissible donations, etc.)

(a) Export Rebate _____

(b) Tax Rebate _____

(c) Tax Credit (attach calculation sheet) _____

Total (a, b and c) _____

Add (i) Net Super Tax _____

(ii) Surcharge _____

 Addl. tax payable, if any u/s 87 and 89 (attach calculation sheet) _____

Total tax _____

Less: Amount deducted u/s 50 (attach payer's certificate u/s 51) _____

Amount paid in advance u/s 53 _____

Compensation payable by the Dept. (attach calculation sheet) _____

Refund determined by the Dept. (Give details) _____

Total _____

Balance tax payable with the return _____

Tax paid under section 54 By

Bank Draft

Challan

Pay Order

No. and date No. and date No. and date

The Board of Control for Cricket in Pakistan

GADDAFI STADIUM LAHORE
TEL: 870395, 870396, 877817
TLX: 44145 BCCP PK GRAM: PAKCRICKET
FAX: 871860



Patron: President of Pakistan

Lt. Gen. ZAHID ALI AKBAR KHAN HI (M) S. Bt.
President BCCP.

ARIF ALI KHAN ABBASI
Hony: Secretary

Tele: 871860 (DL)

LAHORE
Tele: 879220 (DL)
KARACHI
Tele: 466113, 465263, 465423
Tlx: 24666 BCCP PK

31.12.1988

TO WHOM IT MAY CONCERN

Certified that Mr. Imran Khan (Pakistan Test Cricketer) was paid Rs. 119000/= from 1.7.1987 to 30.6.1988 on account of matches fee.

This is also clarified that an amount of Rs. 3570/= was deducted from his payments as advance tax.

M. Ahmad
MUSHTAQ AHMED
ACCOUNTS OFFICER

SEEN

L.T.O. i. LHR:

2/12/88

60

IMRAN KHAN TEST CRICKETOR

COMPUTATION OF INCOME AS ON 30.6.1988

	Rupees
Match fee received	119,000
Less: Expenses 50%	59,500
Net Income	59,500
Less: Exemption	30,000
Taxable income	29,500

SEEN
L.T.O. LHR.
2/2/89

WWW.FACTFOCUS.COM

FOR COMPANIES ONLY

259

Total Income (as per Part I).

Income Tax

Less : Rebate on Donations
Export Rebate
Tax Credit
(attach calculation sheet)

Net Income Tax

Super Tax

Less Rebate

Tax Credit

(attach calculation sheet)

Net Super Tax

Add : Surcharge

Additional tax
u/s 87 and 89

Total tax

Less : Amount deducted under section 80
(attach payer's certificate u/s 51)
Amount paid in advance u/s 53
Compensation payable by the Dept.
(attach calculation sheet)
Refund determined by the Dept.
(Give details)
Total
Balance tax payable with the return

Tax Paid under section 54

By

Bank Draft

Challan

Pay Order

No. and date

No. and date

No. and date

PART IV

(To be completed in the case of firms/AOP only).

Name and address of each partner	Extent of share in profit	Change in the constitution of firm, if any	Interest on loan; salary, commission or other remuneration if any, paid or payable to partner
1	2	3	4

Use additional sheets if required.

The amounts shown in col. 4 of Part IV have been added in the total income declared.

VERIFICATION

- I, the undersigned, solemnly declare that to the best of my knowledge and belief—
- (a) the information given in this Return and the Annexure(s) and statement(s) accompanying it is correct and complete;
 - (b) the amount of income and other particulars are truly stated;
 - (c) during the year for which this Return is made—
 - (i) no other income was received, or deemed to have been received by me or on my behalf/by or on behalf of the firm/the company/the local authority/the association/the H.U.F.
 - (ii) no other income accrued or arose or deemed to have accrued or arisen to me/the firm/the company/the local authority/the association/the H.U.F.
 - (iii) I, the firm/the company/the local authority/the association/the H.U.F. had no other source of income; and
 - (iv) I/the firm/the company/the local authority/the H.U.F. was resident/non-resident in Pakistan.

I further declare that I am competent to make this Return and verify it in my capacity as

of _____

Signature: J. Jala

Dated : _____ **Name in block letters :** _____

*The alternatives in the verification which are not applicable should be scored out.

50

Note: 1. Any person making false statement or furnishing incorrect particulars is liable to penalty/prosecution or both under the Income Tax Ordinance, 1979.

2. The verification should be signed:-

- (a) in the case of individual, by the individual himself;
- (b) in the case of firm, by partner;
- (c) in the case of local authority, by the Principal Officer;
- (d) in the case of association of persons, by member of the association,
- (e) in the case of company, by the Principal Officer; and
- (f) in the case of Hindu undivided family, by the manager.

3. Any assessee whose total income is rupees one hundred thousand or more shall attach with the return a wealth statement in the prescribed form.

ANNEX I

INCOME FROM BUSINESS PROFESSION OR VOCATION

Net Income
(Please attach details. See note below).

Signature: _____

Name in block letters : _____

Note.—Attach computation of chargeable income duly signed by the assessee and the auditor, if any, alongwith the following :

- (i) a Depreciation Chart containing all the particulars prescribed under the Income Tax Rules;
- (ii) copies of trading/manufacturing accounts, profit and loss account, balance sheet;
- (iii) in the case of every private company having a paid-up capital not less than three million rupees and every public company, a certificate by a chartered accountant registered under the Chartered Accountants Ordinance, 1961, or Cost and Management Accountants Act, 1966, stating the value of the closing stock including work in progress, if any;
- (iv) in case of professionals certificate stating that the accounts have been maintained as prescribed in rules 27 to 33 whichever is applicable;
- (v) in case accounts are not maintained give details how the net income has been arrived at.

ANNEX II

DETAILS OF INCOME FROM HOUSE PROPERTY

	1	2	3	Total
(1) Address and description of the property.				
(2) Annual value (including 1/10 of the unadjustable advance or security deposit received from the tenant).				
(3) Statutory exemption on newly built property (Date of completion)				
(4) Insurance premium or interest on mortgage or on capital borrowed for investment in the property (attach evidence of payment).				
(5) Ground rent/land revenue and Provincial/local property tax (attach evidence of payment).				
(6) Collection charges paid.				
(7) One fifth of the annual value for repairs.				
(8) Amount claimed on account of property remaining vacant with period of vacancy.				
(9) Amount claimed as irrecoverable rent.				
(10) Total of columns 3 to 9.				
(11) Net annual value (column 2 minus 10).				
(12) Assessable Income (in case assessee is co-owner of property then state share).				
(13) Remarks, if any.				

Signature: _____

Name in block letters : _____

ANNEX III
INTEREST ON SECURITIES

157

- (1) Total amount of interest receivable
- (2) Interest paid on money borrowed for purpose of investment on securities.
- (3) Commission paid.
- (4) Total of columns 2 and 3.
- (5) Net Income (columns 1-4)
- (6) Tax free interest, if any.

Signature :

File

Name in block letters :

ANNEX IV
CAPITAL GAINS

- (1) Total Capital Gains (Annex details)
- (2) Admissible expenses/exemptions.
(Please give details)
- (3) Net Income.

Signature :

Name in block letters :

ANNEX V
OTHER SOURCES

(Dividend, Interest, Royalty, etc.)

- (1) Gross Receipts (Annex details)
- (2) Admissible expenses/exemptions
(Please give details).
- (3) Net Income (1-2)

Signature :

Name in block letters :

**ANNEX VI
SALARY**

56

Pay and Allowances	Total Amount	Exempt Amount	Net Income
(1) Pay	_____	_____	_____
Special Pay	_____	_____	_____
Pension	_____	_____	_____
Total of all types of Compensatory Allowances	_____	_____	_____
Total of all types of Dearness Allowances ..	_____	_____	_____
Conveyance allowance	_____	_____	_____
Conveyance Allowance	_____	_____	_____
House Rent Allowance	_____	_____	_____
Free Unfurnished Accommodation	_____	_____	_____
Free Furnished Accommodation	_____	_____	_____
Entertainment Allowance	_____	_____	_____
Medical Allowance	_____	_____	_____
Medical Allowance reimbursed	_____	_____	_____
Utilities	_____	_____	_____
Servant Allowance	_____	_____	_____
Leave Encashment	_____	_____	_____
Other Perquisites	_____	_____	_____
Any other Pay and Allowances which have not been stated above	_____	_____	_____
(2) Miscellaneous Allowances (Please specify) ..	_____	_____	_____
(3) Honoraria/Reward/Provident Fund	_____	_____	_____
Bonus	_____	_____	_____
Employer's contribution to P. F	_____	_____	_____
Accretion to Provident Fund	_____	_____	_____
Total	_____	_____	_____

Signature : _____

Name in block letters : _____

Note: (1) In the case of persons, other than Government employees, certificates from the employer in the form prescribed under the Income Tax Rules should be attached.

(2) *Applicable only in the case of persons other than Government employees. Where the employee is subscribing towards a recognised Provident Fund, the following will be includible as annual accretions in any year to the balance at the credit of the employee :-

- (a) contribution made by the employer in excess of ten per cent of the salary of the employee; and
- (b) interest credited on the balance to the credit of the employee in so far as it exceeds one third of the salary of the employee or is allowed at a rate exceeding such rate as may have been fixed by the Federal Government in this behalf by notification in the official Gazette

**ANNEX VII
FOREIGN INCOME
(Please give details)**

- (1) Business Income.
- (2) Property Income.
- (3) Salary Income.
- (4) Income from house property
- (5) Interest on securities.
- (6) Capital gains.
- (7) Income from other sources.

Signature: _____

Name in block letters : _____

